

CITY AND COUNTY OF SWANSEA

NOTICE OF MEETING

You are invited to attend a Meeting of the

PENSION FUND COMMITTEE

At: Committee Room 5, Guildhall, Swansea

On: Thursday, 9 March 2017

Time: 10.00 am

Chair: Councillor Rob Stewart

Membership:

Councillors: P Downing, C E Lloyd, J Newbury, D G Sullivan and M Thomas

Neath Port Talbot Co-opted Member: Councillor P Rees

Independent Investment Co-advisors: V Furniss, N Mills

AGENDA

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|---|-----------|
| 1 Apologies for Absence. | |
| 2 Disclosures of Personal and Prejudicial Interests. www.swansea.gov.uk/DisclosuresofInterests | |
| 3 Minutes. To approve & sign the Minutes of the previous meeting(s) as a correct record. | 1 - 5 |
| 4 Report of the Fund Appointed Actuary. | |
| a Draft Triennial Valuation Rates and Adjustment Certification 2016. | 6 - 9 |
| 5 Report(s) of the Section 151 Officer. | |
| a Draft Funding Strategy Statement 2017. | 10 - 33 |
| b Reports Breaches Policy. | 34 - 43 |
| c Business Plan 2017/18. | 44 - 61 |
| d Wales Investment Pool - Inter Authority Agreement & Joint Governance Committee. | 62 - 112 |
| e Climate Change & Carbon Investment Policy - An Update. | 113 - 118 |
| f Draft Investment Strategy Statement 2017. | 119 - 128 |
| 6 Exclusion of the Public. | 129 - 132 |
| 7 Independent Investment Co-advisors Reports. | 133 - 147 |

8 Investment Summary.

148 - 160

9 Presentations of the Fund Managers: -

- Blackrock - Hedge fund of funds
- Entrust Permal – Hedge fund of funds



**Huw Evans
Head of Democratic Services
1 March 2017**

Contact: Democratic Services: - 636923